

## APPENDIX E: Approved Countries (with Approved counterparties) for Investments (as at 17<sup>th</sup> January 2020)

*Based on lowest available rating*

### AAA

- Australia
- Canada
- Denmark
- Germany
- Netherlands
- Singapore
- Sweden
- Switzerland
- U.S.A.

### AA+

- Finland

### AA

- France
- United Arab Emirates
- U.K.

### AA-

- Belgium
- Qatar

**The above list includes the possible countries the Council may invest with. Not all of these countries are used or will be used in treasury management investments**